Sahaj Solar Limited
CIN : L35105GJ2010PLC059713
Registered & Corporate Office :
301, Ashirvad Paras, Opposite Prahaladnagar-Garden , Satellite, Ahmedabad, Gujarat-380051
T : 079-6817-1800
F : 079-6817-1801
E : info@sahajsolar.com
W : www.sahajsolar.com

SAHAJ SOLAR LIMITED

November 11, 2025

To,
Listing Department,
National Stock Exchange Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051

Scrip Code – SAHAJSOLAR

Dear Sir/Madam,

Sub.: Outcome of Board Meeting

Ref.: Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015.

In continuation of our intimation dated November 6, 2025, we wish to inform you that the Board of Directors of the Company, at its meeting held today, November 11, 2025, has:

1. Approved the Unaudited Standalone and Consolidated Financial Results of the Company for the half year ended September 30, 2025

2. Taken note that the Statutory Auditors have carried out a Limited Review of the aforementioned financial results, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Accordingly, please find enclosed herewith a copy of the Unaudited Financial Results along with Limited Review Report of the Company for the Half Year ended on September 30, 2025.

The Board Meeting commenced at 4:30 PM and concluded at 5:50 PM.

We request you to kindly take the above information on record.

Thanking you,

For Sahaj Solar Limited

PRAMIT BHARATKUMAR BRAHMBHATT

Digitally signed by PRAMIT BHARATKUMAR BRAHMBHATT
DN: c=IN, postalCode=380015, st=GUJARAT, street=A1001 SHARTHAK TOWER ,RAMDEVNAGAR ,AHMEDABAD,AHMEDABAD ,380015, l=AHMEDABAD, o=Personal, serialNumber=ff14d501f4171b9a88f6a96d9576c49ceb16ce5cbfbab2dd805c60f6179c4a6e, pseudonym=36648b88c86a4cedb59e6f4893cee145, 2.5.4.20=912c354c2a561d7779e2018ba70dbe16a6c9aa91264a963776760dda66414716, email=PB@SAHAJSOLAR.COM, cn=PRAMIT BHARATKUMAR BRAHMBHATT
Date: 2025.11.11 17:59:26 +05'30'

Pramit Bharatkumar Brahmbhatt
Managing Director
DIN: 02400764

Independent Auditor's Limited Review Report on Standalone Unaudited Financial Results for the Half Year Ended 30th September, 2025 of the Sahaj Solar Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors,
Sahaj Solar Limited

We have reviewed the accompanying statement of unaudited financial results of M/s SAHAJ SOLAR LIMITED ("The Company") for the Half Year Ended 30th September, 2025 which include Standalone financial results, Statement of Standalone Assets and Liabilities and Statement of Cash flows for the Half Year Ended on that date together with the relevant notes thereon ("The Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of interim financial information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do no express an audit opinion.

A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains and material misstatement.

For Mistry & Shah LLP
Chartered Accountants
FRN: W100683

KSShah

MISTRY & SHAH LLP
AHMEDABAD
CHARTERED ACCOUNTANTS

CA Krunal Shah
Partner
MRN: 144596
UDIN: 25144596BMGYTY6855

Date: 11th November, 2025
Place: Ahmedabad

SAHAJ SOLAR LIMITED

Unaudited Financial Results (Standalone) for the half year ended September 30, 2025

(Rs. in Lakhs)

Sr. No.	Particulars	Half year Ended			Year ended	
		30/09/2025	31/03/2025	30/09/2024	31/03/2025	31/03/2024
		(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations					
	I. Revenue from Operations	10,226.26	21,232.22	9,473.51	30,705.73	17,933.69
	II. Other Income	40.89	46.22	69.99	116.21	42.52
	Total Income (I + II)	**10,267.15**	**21,278.44**	**9,543.50**	**30,821.94**	**17,976.21**
2	**Expenses:**					
	(a) Cost of Materials Consumed	8,082.52	16,771.35	8,114.89	24,886.24	14,642.40
	(b) Purchase of Stock-in- trade		-	-	-	-
	(c)Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(11.36)	44.15	(76.90)	(32.75)	(662.03)
	(d) Employee benefits expense	357.00	264.39	168.64	433.03	343.13
	(e) Finance costs	343.00	165.75	223.51	389.26	376.20
	(f) Depreciation and amortisation expense	61.99	66.60	53.29	119.89	102.04
	(g) Other expenses	768.53	1,042.85	497.60	1,540.45	1,367.67
	Total expenses	**9,601.70**	**18,355.09**	**8,981.03**	**27,336.12**	**16,169.41**
3	**Profit/Loss before Exceptional and Extraordinary Items and tax (1-2)**	**665.45**	**2,923.35**	**562.47**	**3,485.82**	**1,806.80**
4	Exceptional Items	-	-	-	-	-
5	**Profit/Loss before Extraordinary Items and tax (3 - 4)**	**665.45**	**2,923.35**	**562.47**	**3,485.82**	**1,806.80**
6	Extraordinary Items	-	-	-	-	-
7	**Profit/Loss before Tax (5-6)**	**665.45**	**2,923.35**	**562.47**	**3,485.82**	**1,806.80**
8	**Tax expense:**					
	(1) Current tax	180.00	737.87	157.06	894.93	632.55
	(2) Deferred tax	(20.43)	(13.87)	24.42	10.55	(57.32)
	(3)Prior Period taxes		60.66	(60.66)	-	5.19
9	**Profit/Loss for the period (7-8)**	**505.88**	**2,138.69**	**441.65**	**2,580.34**	**1,226.38**
10	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	2,197.20	1,098.60	1,098.60	1,098.60	806.60
11	Reserve excluding Revaluation Reserve as per balance sheet	8,830.52	9,425.09	7,397.26	9,425.09	2,286.83
12	Earning per share					
	(1) Basic (in Rs.)	2.30	21.13	4.75	25.49	15.57
	(2) Diluted (in Rs.)	2.30	21.13	4.75	25.49	15.57

For, Sahaj Solar Limited

SAHAJ SOLAR LIMITED

Pramit Brahmbhatt
Managing Director
(DIN: 02400764)

Place: Ahmedabad
Date: 11.11.2025

SAHAJ SOLAR LIMITED			
Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2025			
			(Rs. In Lakhs)
	Particulars	**As at 30.09.2025 (Unaudited)**	**As at 31.03.2025 (Audited)**
A	**Equities and Liabilities**		
1	**Shareholders' Fund**		
	(a) Share Capital	2,197.20	1,098.60
	(b) Reserves and Surplus	8,830.52	9,425.09
	(c) Money received against warrants	-	-
	Total Shareholders' Fund	**11,027.72**	**10,523.69**
2	**Non-current Liabilities**		
	(a) Other Long Term Liabilities	375.83	651.35
	(b) Long- term borrowings	1,429.22	260.75
	(c)Deffered tax liabilities (net)	-	-
	(d)Long-term Provisions	273.42	258.05
	Total Non-current Liabilities	**2,078.47**	**1,170.15**
3	**Current Liabilities**		
	(a) Short- term borrowings	7,355.22	5,406.24
	(b) Trade payable		-
	1. Total Outstanding dues to micro enterprises and small enterprises	10,626.22	12,087.17
	2. Total Outstanding dues of creditors other than micro enterprises and small enterprises	24.58	13.59
	(c) Other Current Liabilities	502.02	98.82
	(d) Short term Provision	737.57	528.22
	Total Current Liabilities	**19,245.61**	**18,134.04**
	Total Liabilities (1+2+3)	**32,351.80**	**29,827.88**
B	**Assets**		
1	**Non-current Assets**		
	(a) Fixed Assets		
	(i) Tangible Assets	620.96	560.90
	(ii) Intangible Assets	3.74	4.02
	(b) Capital Work in Progress	1,095.77	13.05
	(c) Intangible Assets under development	-	1.14
	(d) Non current investment	105.56	72.21
	(e) Other Non- current Assets	687.19	901.45
	(f) Deferred Tax Assets (Net)	84.77	64.34
	(g) Long Term Loans & Advances	303.02	517.90
	Total Non-current Assets	**2,901.01**	**2,135.01**
2	**Current Assets**		
	(a) Current Investment	-	-
	(b)Inventories	1,705.86	1,978.32
	(c)Trade receivables	23,324.93	22,322.98
	(d) Cash and Cash equivalents	1,801.34	908.12
	(e)Short term loans and advances	2,486.87	2,392.55
	(f)Other Current Assets	131.79	90.90
	Total of Current Assets	**29,450.79**	**27,692.87**
	Total Assets (1+2)	**32,351.80**	**29,827.88**

For, Sahaj Solar Limited

SAHAJ SOLAR LIMITED

Pramit Brahmbhatt
Managing Director
(DIN: 02400764)

Place: Ahmedabad
Date: 11.11.2025

SAHAJ SOLAR LIMITED			
Unaudited Standalone Cashflow Statement for the half year ended September 30, 2025			
			(Amount in Lacs.)
	PARTICULARS	**Half year ended 30.09.2025**	**Year ended 31.03.2025**
		(Unaudited)	**(Audited)**
A.	**Cash Flow from Operating Activities**		
	Net Profit before tax	**665.45**	**3,485.82**
	Add/ Less: Adjustments for:		
	Depreciation and amortization expenses	61.99	119.89
	Provision for Deffered Tax	(20.43)	10.55
	Finance cost	338.02	314.30
	Interest income	(17.90)	(63.65)
	Effect of Exchage Rate Change	(17.87)	(16.42)
	Operating Profit/(Loss) before Working Capital Changes	**1,009.26**	**3,850.49**
	Changes in Working Capital:		
	Increase/(Decrease) in Trade Payables	(1,449.96)	7,838.12
	Increase/(Decrease) in other current liabilities	403.20	(835.17)
	Decrease/(Increase) in Trade Receivables	(984.08)	(12,197.88)
	Decrease/(Increase) in Inventories	272.46	(647.70)
	Decrease/(Increase) in Loan and Advances	120.56	(2,018.72)
	Decrease/(Increase) in Short term Provisions	209.35	(69.92)
	Decrease/(Increase) in Long term Provisions	15.37	(2,072.02)
	Decrease/(increase) In other current assets	(40.89)	612.02
	Decrease/(increase) In other non-current assets	214.26	1,208.36
	Cash Generated from Operation	**(230.47)**	**(4,332.42)**
	Tax (paid)/Refund(Net)	(161.42)	(905.78)
	Net Cash Generated by operating activities (A)	**(391.89)**	**(5,238.20)**
B.	**Cash Flow from Investing Activities**		
	Purchase of fixed assets	(121.77)	(50.65)
	Sale of Equity Instruments	-	3.63
	Capital investment work in progress	(1,081.58)	(14.19)
	Interest received	17.90	63.65
	Purchase of Equity instruments	(33.35)	-
	Net Cash from/used in Investing Activities (B)	**(1,218.80)**	**2.44**
C.	**Cash Flow from Financing Activities**		
	Net Proceeds from borrowings	3,117.45	332.34
	Proceeds from Share Capital(Net)	-	4,959.78
	Interest Paid	(338.02)	(314.30)
	Dividend paid	-	(109.86)
	Proceeds from Long term Liabilities	(275.52)	131.20
	Net Cash from/used in Financing Activities (C)	**2,503.91**	**4,999.16**
	Net Increase/(Decrease) in Cash and Cash Equivalents	**893.22**	**(236.60)**
	Opening Balance of Cash and Cash Equivalents	**908.12**	**1,144.72**
	Cash and Cash Equivalent as at the end of the year	**1,801.34**	**908.12**

For, Sahaj Solar Limited

SAHAJ SOLAR LIMITED

Pramit Brahmbhatt
Managing Director
(DIN: 02400764)

Place: Ahmedabad
Date: 11.11.2025

Independent Auditor's Limited Review Report on Consolidated Unaudited Financial Results for the Half Year Ended 30th September, 2025 of the SAHAJ SOLAR LIMITED Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors,
Sahaj Solar Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. SAHAJ SOLAR LIMITED ("The Parent") for the Half Year ended 30th September, 2025 which include Consolidated financial results, Statement of Consolidated Assets and Liabilities and Statement of Cash flows for the Half Year Ended on that date together with the relevant notes thereon ("The Statement") attached herewith being submitted by the Parent pursuant to the requirement of Regulations 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015.

This statement is the responsibility of the Parent's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of interim financial information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of entity's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do no express an audit opinion.

A review of interim financial information consists of making inquiries, primarily of entity's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

MISTRY & SHAH LLP
AHMEDABAD
CHARTERED ACCOUNTANTS

The statement include the results of the following entities:-

Name of Entities	Relationship
Veracity Energy and infrastructure Private Limited	Subsidiary
Veracity Powertronics Private Limited	Subsidiary
Sahaj PV Ancilliary Pvt Ltd	Subsidiary
Veracity Renewable Energy Private Limited	Subsidiary
Sahaj Renewable Energy Trading FZCO (Foreign Subsidiary)	Wholly owned subsidiary
Sahaj Renewable Power limited (Foreign Subsidiary)	Subsidiary

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains and material misstatement.

For Mistry & Shah LLP
Chartered Accountants
FRN: W100683

MISTRY & SHAH LLP
AHMEDABAD
CHARTERED ACCOUNTANTS

CA Krunal Shah
Partner
MRN: 144596
UDIN: 25144596BMGYTZ3615

Date: 11th November, 2025
Place: Ahmedabad

SAHAJ SOLAR LIMITED

Unaudited Financial Results (Consolidated) for the half year ended September 30, 2025

(Rs. in Lakhs)

Sr. No.	Particulars	Half year Ended			Year ended	Year ended
		30/09/2025	31/03/2025	30/09/2024	31/03/2025	31/03/2024
		Unaudited	Audited	Audited	Audited	Audited
1	Revenue from Operations					
	I. Revenue from Operations	11,112.34	23,166.95	9,812.39	32,979.34	20,117.41
	II. Other Income	47.40	27.81	74.99	102.80	54.14
	Total Income (I + II)	**11,159.74**	**23,194.76**	**9,887.38**	**33,082.14**	**20,171.55**
2	**Expenses:**					
	(a) Cost of Materials Consumed	8,355.84	17,253.70	8,026.45	25,280.15	14,961.06
	(b) Purchases of Stock-in-Trade	400.42	559.20	460.50	1,019.70	974.46
	(c)Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(55.05)	435.52	(320.31)	115.21	(673.73)
	(d) Employee benefits expense	430.14	306.69	210.71	525.27	407.08
	(e) Finance costs	358.67	167.38	245.35	412.73	416.20
	(f) Depreciation and amortisation expense	67.67	71.69	59.84	131.53	116.44
	(g) Other expenses	919.49	1,232.45	593.77	1,818.34	2,011.38
	Total expenses	**10,477.18**	**20,026.63**	**9,276.31**	**29,302.94**	**18,212.89**
3	**Profit/Loss before Exceptional and Extraordinary Items and tax (1-2)**	**682.56**	**3,168.13**	**611.07**	**3,779.20**	**1,958.66**
4	Exceptional Items					
5	**Profit/Loss before Extraordinary Items and tax (3 - 4)**	**682.56**	**3,168.13**	**611.07**	**3,779.20**	**1,958.66**
6	Extraordinary Items					
7	**Profit/Loss before Tax (5-6)**	**682.56**	**3,168.13**	**611.07**	**3,779.20**	**1,958.66**
8	**Tax expense:**					
	(1) Current tax	189.68	797.16	171.38	968.54	673.67
	(2) Deferred tax	(21.50)	(13.61)	23.57	9.96	(56.71)
	(3) Previous Year Income Tax	4.69	61.24	(61.24)		5.19
9	**Profit/Loss for the period before minority Interest (7-8)**	**509.69**	**2,323.34**	**477.36**	**2,800.70**	**1,336.51**
10	Minority Interest	(3.10)	39.23	7.14	46.37	21.21
11	**Profit/Loss for the period (9-10)**	**512.79**	**2,284.11**	**470.22**	**2,754.33**	**1,315.30**
12	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	2,197.20	1,098.60	1,098.60	1,098.60	806.60
13	Reserve excluding Revaluation Reserve as per balance sheet	9,159.28	9,763.46	7,587.41	9,763.46	2,451.38
14	Earning per share					
	(1) Basic (in Rs.)	2.33	22.56	5.06	27.21	16.70
	(2) Diluted (in Rs.)	2.33	22.56	5.06	27.21	16.70

For, Sahaj Solar Limited

SAHAJ SOLAR LIMITED

Pramit Brahmbhatt
Managing Director
(DIN: 02400764)

Place: Ahmedabad
Date: 11.11.2025

SAHAJ SOLAR LIMITED

Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2025

(Rs. In Lakhs)

	Particulars	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
A	**Equities and Liabilities**		
1	**Shareholders' Fund**		
	(a) Share Capital	2,197.20	1,098.60
	(b) Reserve and Surplus	9,159.28	9,763.46
	(c) Money received against warrants	-	-
	Total Shareholders' Fund	**11,356.48**	**10,862.06**
2	**Minority Interest**	**101.29**	**101.27**
3	**Non-current Liabilities**		
	(a) Long- term borrowings	1,429.22	319.10
	(b)Deffered tax liabilities (net)	-	-
	(c) Other Long term Liabilities	380.34	656.32
	(d) Long-term Provisions	282.33	263.94
	Total Non-current Liabilities	**2,091.89**	**1,239.36**
4	**Current Liabilities**		
	(a) Short- term borrowings	7,442.52	5,421.04
	(b) Trade payable		
	1. Total Outstanding dues to micro enterprises and small enterprises	10,515.25	12,088.88
	2. Total Outstanding dues of creditors other than micro enterprises and small enterprises	58.62	32.85
	(c) Other Current Liabilities	664.37	120.23
	(d) Short term Provision	755.99	548.45
	Total Current Liabilities	**19,436.75**	**18,211.45**
	Total Liabilities (1+2+3+4)	**32,986.41**	**30,414.14**
B	**Assets**		
1	**Non-current Assets**		
	(a) Fixed Assets		
	(i) Tangible Assets	678.69	619.35
	(ii) Intangible Assets	5.33	5.70
	(b) Capital Work in Progress	1,116.77	13.05
	(c) Intangible Assets under development	-	1.14
	(d) Non current investment	-	-
	(e) Other Non- current Assets	704.78	917.53
	(f) Deferred Tax Assets (Net)	86.91	65.41
	(g) Long Term Loans & Advances	303.02	348.20
	Total Non-current Assets	**2,895.50**	**1,970.38**
2	**Current Assets**		
	(a) Current Investment	-	-
	(b)Inventories	1,980.02	2,278.64
	(c)Trade receivables	23,483.26	22,476.78
	(d) Cash and Cash equivalents	1,840.37	1,021.50
	(f)Short term loans and advances	2,652.21	2,572.40
	(g)Other Current Assets	135.05	94.44
	Sub total of Current Assets	**30,090.91**	**28,443.76**
	Total Assets (1+2)	**32,986.41**	**30,414.14**

For, Sahaj Solar Limited

SAHAJ SOLAR LIMITED

Pramit Brahmbhatt
Managing Director
(DIN: 02400764)

Place: Ahmedabad
Date: 11.11.2025

SAHAJ SOLAR LIMITED			
Unaudited consolidated Cashflow Statement for half year ended September, 2025			
			(Rs. In Lakhs)
Sr. No.	PARTICULARS	Half year ended 30.09.2025	Year ended 31.03.2025
A.	**Cash Flow from Operating Activities**		
	Net Profit before Tax	**682.56**	**3,779.20**
	Add/ Less: Adjustments for:		
	Depreciation and amortization expenses	67.67	131.53
	Provision for Deffered tax	(21.50)	10.58
	Finance cost	347.47	412.73
	Interest income	(18.09)	(39.70)
	Effect of Exchage Rate Change	(17.55)	(16.42)
	Operating Profit/(Loss) before Working Capital Changes	**1,040.56**	**4,277.92**
	Changes in Working Capital:		
	Increase/(Decrease) in Trade Payables	(1,547.86)	7,830.62
	Increase/(Decrease) in other current liabilities	544.14	(606.19)
	Decrease/(Increase) in Trade Receivables	(988.93)	(13,603.98)
	Decrease/(Increase) in Inventories	298.62	(774.05)
	Decrease/(Increase) in Loan and Advances	(34.63)	(1,869.86)
	Decrease/(Increase) in Short term Provisions	207.54	(162.59)
	Decrease/(Increase) in Long term Provisions	18.39	97.42
	Decrease/(increase) In other current assets	(40.61)	(67.33)
	Decrease/(increase) In other non-current assets	212.75	616.05
	Increase/(Decrease) in other Long term Liabilities	(275.98)	610.92
	Cash Generated from Operation	**(566.01)**	**(3,651.07)**
	Tax (paid)/Refund(Net)	(187.69)	(1,024.87)
	Net Cash Generated by operating activities (A)	**(753.70)**	**(4,675.94)**
B.	**Cash Flow from Investing Activities**		
	Purchase of fixed assets	(127.09)	(47.14)
	Capital Work in Progress	(1,102.58)	(13.05)
	Purchase of intangible asset	-	(5.70)
	Interest received	18.09	39.70
	Net Cash from/used in Investing Activities (B)	**(1,211.58)**	**(26.19)**
C.	**Cash Flow from Financing Activities**		
	Proceeds From Issue of Share Capital	-	4,959.61
	Proceeds from Short Term Borrowings	2,021.48	-
	Repayment of Short Term Borrowings	-	(7.24)
	Proceeds from Long Term Borrowings	1,110.12	68.33
	Minority Interest Movement	0.02	42.38
	Interest Paid	(347.47)	(412.73)
	Dividend paid	-	(109.86)
	Net Cash from/used in Financing Activities (C)	**2,784.15**	**4,540.49**
	Net Increase/(Decrease) in Cash and Cash Equivalents	**818.87**	**(161.64)**
	Opening Balance of Cash and Cash Equivalents	**1,021.50**	**1,183.14**
	Exchange Difference of foregin Currency Cash & Cash Equivalants		
	Cash and Cash Equivalent as at the end of the year	**1,840.37**	**1,021.50**

For, Sahaj Solar Limited

SAHAJ SOLAR LIMITED

Pramit Brahmbhatt
Managing Director
(DIN: 02400764)

Place: Ahmedabad
Date: 11.11.2025

Notes on Financial Results

1. The financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on November 11th, 2025.

2. The Financial results have been prepared in accordance with the accounting standard as notified under section 133, of the companies Act 2013 (Act), read with the relevant rules made thereunder and other accounting principles generally accepted in India.

3. Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.

4. Bonus shares issued on April 3, 2025, were adjusted against the Securities Premium balance
And related expenses as per Section 52 of the Companies Act, 2013.

5. During the period, the valuation of closing stock has been carried out at Cost or Net Realizable Value whichever is lower. Cost is taking cost of purchase net of input tax credit availed and all other expenses to bring the inventory to its present location and condition. The management has certified valuation of Inventories.

6. Deferred Tax has been recognized in this Interim Period on the estimates made by management.

7. The Company is into solar industry dealing in Solar PV modules and providing end-to-end EPC solutions, Solar Water Pumping EPC Services, Solar Rooftop, Solar Street Lights , off-grid and utility-scale solar power plants. However, As per Accounting Standard (AS) 17 – Segment Reporting, notified under the Companies (Accounting Standards) Rules, 2021, the disclosure requirements pertaining to reportable business segments are not applicable to the Company.

8. The company has initiated the process of identification of supplier register under Micro Small Enterprise Development Act, 2006, by obtain confirmation from all supplier. Information has been collated to the extent of information received.

9. Sahaj Solar Limited has invested a sum of UGX 3.75 crore in its foreign subsidiary, Sahaj Renewable Power Limited, incorporated in Uganda. Further, SSL has committed to making an additional investment of UGX 24.00 crore in the said subsidiary; however, the funds have not yet been remitted. Accordingly, in line with the applicable Accounting Standards, the additional committed investment has not been recognized in the books of accounts as of the reporting date.

For, Sahaj Solar Limited

SAHAJ SOLAR LIMITED

Pramit Brahmbhatt
Managing Director
DIN: 02400764

Place: Ahmedabad
Date: 11th November 2025