

Sahaj Solar Limited

CIN : U35105GJ2010PLC059713

Registered & Corporate Office :

301, Ashirvad Paras, Opposite Prahaladnagar-
Garden , Satellite, Ahmedabad, Gujarat-380051

T : 079-6817-1800

F : 079-6817-1801

E : info@sahajsolar.com

W : www.sahajsolar.com



October 30, 2024

To,
Listing Department,
National Stock Exchange Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051

**Sub. : Statement on Deviation or Variation of funds under Regulation 32 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Scrip Code -SAHAJSOLAR

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during the quarter ended September 30, 2024, as mentioned in the object clause of the Prospectus dated July 16, 2024. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on October 30, 2024.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,

For Sahaj Solar Limited

Pramit Brahmhatt
Managing Director
DIN: 02400764

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Statement of Deviation / Variation in utilisation of funds raised

| | |
|--|--|
| Name of listed entity | Sahaj Solar Limited |
| Mode of Fund Raising | Initial Public Issue |
| Date of Raising Funds | <ul style="list-style-type: none">• Anchor – July 10, 2024• Bid / offer opened from – July 11, 2024 to July 15, 2024• Allotment of Equity share –July 16, 2024• Listed on July 19, 2024 |
| Amount Raised | Fresh Issue of Rs. 5256 Lacs |
| Report filed for Quarter ended | September 30, 2024 |
| Monitoring Agency | Not Applicable |
| Monitoring Agency Name, if applicable | Not Applicable |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable |
| If Yes, Date of shareholder Approval | Not Applicable |
| Explanation for the Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review | None |
| Comments of the auditors, if any | None |

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Objects for which funds have been raised and where there has been a deviation, in the following table

| Original Objects | Modified Object, if any | Original Allocation (In Lacs) | Modified allocation, if any | Funds Utilised Until 30.09.2024 (In Lacs) | Amount of deviation/ Variation for the quarter according to applicable object | Remarks if any |
|------------------------------|--------------------------------|--------------------------------------|------------------------------------|--|--|---|
| Working Capital Requirements | NA | 3942 | NA | 3942 | - | |
| General Corporate Purposes | NA | 1314 | NA | 610 | - | Rs. 704 Lacs is unutilised as on 30.09.2024 |
| Total | | 5256 | | 4552 | | |

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

PRAMIT BRAHMBHATT
MANAGING DIRECTOR
DIN: 02400764